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IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

IN RE: REFCO INC. SECURITIES LITIGATION

MARC S. KIRSCHNER, As Trustee of the Refco Litigation Trust,

Plaintiff,

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GRANT THORNTON LLP, MAYER BROWN, ROWE & MAW, LLP; ERNST & YOUNG U.S. LLP; PRICE WATERHOUSECOOPERS LLP; CREDIT SUISSE SECURITIES (USA) LLC (Vida CREDIT SUISSE FIRST BOSTON LLC); BANC OF AMERICA SECURITIES LLC; DEUTSCHE BANK SECURITIES INC.; PHILLIP R. BENNETT; SANTO C. MAGGIO; ROBERT C. TROSTEN; TONE N. GRANT; REFCO GROUP HOLDINGS, INC.; LIBERTY CORNER CAPITAL STRATEGIES, LLC; WILLIAM T. PIGOTT; EMF FINANCIAL PRODUCTS, LLC; EMF CORE FUND, LTD.; DELTA FLYER FUND, LLC; ERIC M. FLANAGAN; INGRAM MICRO, INC.; CIM VENTURES, INC.; BECKENHAM TRADING CO. INC.; ANDREW KRIEGER; COAST ASSET MANAGEMENT, LLC (f/k/a COAST ASSET MANAGEMENT LP); CS LAND MANAGEMENT, LLC; and CHRISTOPHER PETITT.

Defendants.

Case No. 1:07-md-1902

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Case No. 1:07-cv-1 1604 (GEL)

STIPULATION OF COMPLIANCE WITH AMENDED STIPULATION AND AGREED CONFIDENTIALITY ORDER

IT IS HEREBY STIPULATED AND AGREED, by and among the parties hereto, through their undersigned counsel, that the parties hereto shall comply with the terms of and shall be afforded the protections of the Amended Stipulation and Agreed Confidentiality Order (the "Stipulation and Order") entered by the Court in the above-captioned action on February 8,

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2008 and attached hereto with respect to the production of any discovery materials by non-party Blackstone Management Associates IV, LL.C. or any of its affiliates, parents, related companies, successors, or assigns in response to the subpoena served upon it by counsel for Plaintiff. Plaintiff agrees to promptly file this Stipulation with the Court and serve it upon counsel for the parties to this action in accordance with Paragraph 30 of the Stipulation and Order.

Consented and agreed to this 30 day of July, 2008 by:

Bv:

Bruce D. Angjolillo SIMPSON THACHER & BARTLETT LLP 425 Lexington Avenue New York, New York 10017

Tel: (212) 455-2000 Fax: (212) 455-2502 Attorney for Non-Party The Blackstone Group, L.P. Rébecca J. Trent

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Attorney for Plaintiff Marc S. Kirschner, As Trustee of the Refco Litigation Trust

SO OKDEKED:

U.S.D.J.

Milos